

DAA Seller Disclosure/Announcement	Green Light Only	Yellow Light Only	White Light Only	Red Light Only
	"Ride & Drive"	"Limited Guarantee"	"PowerTrain Only"	"Limited As-Is"
Major Components				
Engine Problem*	✓ YES	✓ YES	✓ YES	✗ NO
Cracked or Repaired Block*	✓ YES	✓ YES	✓ YES	✗ NO
Transmission Problem*	✓ YES	✓ YES	✓ YES	✗ NO
4X4 System Inoperable*	✓ YES	✓ YES	✓ YES	✗ NO
ABS Problem*	✓ YES	✗ NO	✗ NO	✗ NO
Emission Control Equipment Missing or Inoperable*	✓ YES	✗ NO	✗ NO	✗ NO
Air Conditioning System*	✓ YES	✗ NO	✗ NO	✗ NO
SRS – Missing or Problem with Airbags*	✓ YES	✗ NO	✗ NO	✗ NO
Hybrid or Electric Vehicle Battery Problems and/or Missing or Inoperable Battery Charger*	✓ YES	✓ YES	✗ NO	✗ NO
Vehicle History Issues				
Structural Damage/Certified Structural Repair or Replacement/Structural Alteration Per NAAA Structural Damage Policy	✓ YES	✓ YES	✓ YES	✓ YES
Inoperative Odometer	✓ YES	✓ YES	✓ YES	✓ YES
Not Actual Miles or True Miles Unknown	✓ YES	✓ YES	✓ YES	✓ YES
Total Loss and/or Salvage Retention (By Insurance Records)**	✓ YES	✓ YES	✓ YES	✓ YES
Theft Recovery/Stolen Vehicles (Including History)	✓ YES	✓ YES	✓ YES	✓ YES
Bonded, Insurance and/or Salvage Titles (Including History)**	✓ YES	✓ YES	✓ YES	✓ YES
Flood Damage (By Auction Inspection)	✓ YES	✓ YES	✓ YES	✓ YES
Lemon Law/Manufacturer's Buyback**	✓ YES	✓ YES	✓ YES	✓ YES
State-Issued VIN Plates (Including Kit Vehicles)	✓ YES	✓ YES	✓ YES	✓ YES
All Taxes and Livery Requiring Local or State Licenses and Law Enforcement Vehicles	✓ YES	✗ NO	✓ YES	✗ NO
Previous Canadian Vehicles	✓ YES	✓ YES	✓ YES	✓ YES
Grey Market Vehicles**	✓ YES	✓ YES	✓ YES	✓ YES
Vehicles Being Sold with No Title (Bill of Sale Only)	✓ YES	✓ YES	✓ YES	✓ YES
Voided Factory Warranty	✓ YES	✗ NO	✗ NO	✗ NO
Fuel Conversion	✓ YES	✓ YES	✓ YES	✓ YES
Non-Original Engine (Excludes Items Replaced Under Manufacturer's Warranty) Current Model Year and Up to 4 Model Years Old	✓ YES	✗ NO	✗ NO	✗ NO
Logo or Decal Misrepresentation	✓ YES	✓ YES	✓ YES	✓ YES
Biohazard Vehicles (Existing or Cleaned)	✓ YES	✓ YES	✓ YES	✓ YES
Flood Damage History (Discovered By DMV and/or Insurance Company Records)	✓ YES	✓ YES	✓ YES	✓ YES
Other Issues				
Convertible Tops*	✓ YES	✗ NO	✗ NO	✗ NO
Vehicle Accessory Problems* (Up to 4 Model Years Old)	✓ YES	✗ NO	✗ NO	✗ NO
Exterior Cosmetic Wraps that Exceed 50% of Vehicle Exterior Panels	✓ YES	✗ NO	✗ NO	✗ NO
Paintwork (3 Panels or More) on Current Model Year and Newer (Excludes Bumpers)	✓ YES	✗ NO	✗ NO	✗ NO
Vehicles Not Equipped With Air Conditioning (Excludes Vehicles 10 Model Years Old or Older)	✓ YES	✗ NO	✗ NO	✗ NO
Vehicles Being Sold With a Government Release for Title (i.e., 27A, SF-97-1 and etc.), CO, MSO, or Repo Affidavit Title (If Required By Law)	✓ YES	✓ YES	✓ YES	✓ YES
Pending State or Local DMV Fees or Taxes Over \$100 Due On Vehicle (If Required By Law)	✓ YES	✓ YES	✓ YES	✓ YES
Any Disclosure Required By Law	✓ YES	✓ YES	✓ YES	✓ YES

Time Period vs. Sale Channel Breakdown

"A" Inlane-Sale Day Only "B" Inlane-7 Calendar Days Only "C" Online-Minimum industry standard = 7 calendar days. Timeframe may be extended per local auction policy. Sale Day - Day 1 for all timelines.

*Must disclose defects that are singularly \$800 or more to repair or replace. **These transactions may be subject to arbitration regardless of the stated time limits. Arbitration claims initiated after the stated time period will be addressed via the depreciation formula described in "Title Arbitration Policy" (Paragraph I).

Arbitration Time Periods	Green Light Only	Yellow Light Only	White Light Only	Red Light Only
	"Ride & Drive"	"Limited Guarantee"	"PowerTrain Only"	"Limited As-Is"
Major Components				
Engine Problem*	A or C	A or C	A or C	N/A
Cracked or Repaired Block*	A or C	A or C	A or C	N/A
Transmission Problem*	A or C	A or C	A or C	N/A
4X4 System Inoperable*	A or C	A or C	A or C	N/A
ABS Problem*	A or C	N/A	N/A	N/A
Emission Control Equipment Missing or Inoperable*	A or C	N/A	N/A	N/A
Air Conditioning System*	A or C	N/A	N/A	N/A
SRS – Missing or Problem with Airbags*	B or C	N/A	N/A	N/A
Hybrid or Electric Vehicle Battery Problems and/or Missing or Inoperable Battery Charger*	A or C	A or C	N/A	N/A
Vehicle History Issues				
Structural Damage/Certified Structural Repair or Replacement/Structural Alteration Per NAAA Structural Damage Policy	B or C	B or C	B or C	B or C
Inoperative Odometer	B or C	B or C	B or C	B or C
Not Actual Miles or True Miles Unknown	30 Days	30 Days	30 Days	30 Days
Total Loss and/or Salvage Retention (By Insurance Records)**	30 Days	30 Days	30 Days	30 Days
Theft Recovery/Stolen Vehicles (Including History)	30 Days	30 Days	30 Days	30 Days
Bonded, Insurance and/or Salvage Titles (Including History)**	30 Days	30 Days	30 Days	30 Days
Flood Damage (By Auction Inspection)	30 Days	30 Days	30 Days	30 Days
Lemon Law/Manufacturer's Buyback**	30 Days	30 Days	30 Days	30 Days
State-Issued VIN Plates (Including Kit Vehicles)	B or C	B or C	B or C	B or C
All Taxis and Livery Requiring Local or State Licenses and Law Enforcement Vehicles	30 Days	N/A	30 Days	N/A
Previous Canadian Vehicles	30 Days	30 Days	30 Days	30 Days
Grey Market Vehicles**	30 Days	30 Days	30 Days	30 Days
Vehicles Being Sold with No Title (Bill of Sale Only)	B or C	B or C	B or C	B or C
Voided Factory Warranty	30 Days	N/A	N/A	N/A
Fuel Conversion	B or C	B or C	B or C	B or C
Non-Original Engine (Excludes Items Replaced Under Manufacturer's Warranty) Current Model Year and Up to 4 Model Years Old	B or C	N/A	N/A	N/A
Logo or Decal Misrepresentation	B or C	B or C	B or C	B or C
Biohazard Vehicles (Existing or Cleaned)	A or C	A or C	A or C	A or C
Flood Damage History (Discovered By DMV and/or Insurance Company Records)	120 Days	120 Days	120 Days	120 Days
Other Issues				
Convertible Tops*	A or C	N/A	N/A	N/A
Vehicle Accessory Problems* (Up to 4 Model Years Old)	A or C	N/A	N/A	N/A
Exterior Cosmetic Wraps that Exceed 50% of Vehicle Exterior Panels	A or C	N/A	N/A	N/A
Paintwork (3 Panels or More) on Current Model Year and Newer (Excludes Bumpers)	A or C	N/A	N/A	N/A
Vehicles Not Equipped With Air Conditioning (Excludes Vehicles 10 Model Years Old or Older)	A or C	N/A	N/A	N/A
Vehicles Being Sold With a Government Release for Title (i.e., 27A, SF-97-1 and etc.), CO, MSO, or Repo Affidavit Title (If Required By Law)	7 Days After Receipt of Title	7 Days After Receipt of Title	7 Days After Receipt of Title	7 Days After Receipt of Title
Pending State or Local DMV Fees or Taxes Over \$100 Due On Vehicle (If Required By Law)	7 Days After Receipt of Title	7 Days After Receipt of Title	7 Days After Receipt of Title	7 Days After Receipt of Title
Any Disclosure Required By Law	7 Days After Receipt of Title	7 Days After Receipt of Title	7 Days After Receipt of Title	7 Days After Receipt of Title

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